

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1187 - SB 1351

March 2, 2017

SUMMARY OF BILL: Requires persons liable for severance tax to file reports of all oil removed from the ground during the preceding month and remit the amount of tax due to the Commissioner of the Department of Revenue, and of all gas removed from the ground during the second preceding month and remit such amount to the Commissioner of the Department of Environment and Conservation (TDEC) on or before the 19th day of each month, rather than the 20th of each month.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Changing the date from the 20th to the 19th day of the month by which a person liable for severance tax has to file reports of all oil and gas removed from the ground and remit such amounts to DOR and TDEC will not result in a significant fiscal impact to state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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